

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING-2016
DIAMOND VILLAGE HALL BOARD ROOM
February 23, 2018

I. CALL TO ORDER

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:00a.m. on Friday, February 23, 2018 in the Diamond Village Hall Board Room, 1750 E. Division Street Diamond, IL 60416.

II. ROLL CALL

Present: Teresa Kernc-Mayor of the Village of Diamond
Ellen Wandless-Business Manager Wilmington School District 209U
ReShawn Howard-Budget Director Will County
Mark Adair-Public Member

Also, Present: Lori Holmes-Village Clerk, Village of Diamond
Diamond Village Attorney John Gallo; Tracy, Johnson & Wilson

III. PURPOSE OF JOINT REVIEW BOARD MEETING

Mayor Kernc explained the meeting is informational pursuant to the requirements for the TIF Act. She stated this is a yearly meeting of the TIF Review Board.

IV. ELECTION OF PUBLIC MEMBER

MOTION was made by Ellen Wandless, **SECOND** by ReShawn Howard to re-elect Mark Adair as the Public Member. **All Ayes; Motion Carried.**

V. ELECTION OF CHAIRPERSON

MOTION was made by Mark Adair, **SECOND** by Ellen Wandless to re-elect Mayor Teresa Kernc as Chairperson. **All Ayes; Motion Carried.**

VI. APPROVAL OF MINUTES

Mayor Kernc presented the 2016 minutes from the October 18, 2016 Diamond I-55 Corridor TIF District meeting. **MOTION** was made by Ellen Wandless, **SECOND** by Mark Adair to approve the minutes from the October 18, 2016 meeting. **All Ayes; Motion Carried.**

VII. REVIEW OF 2016 ANNUAL REPORT

Attorney John Gallo reviewed the information in the TIF Annual Report. **MOTION** was made by Ellen Wandless, **SECOND** by ReShawn Howard to accept the 2016 Annual Report. **All Ayes; Motion Carried.**

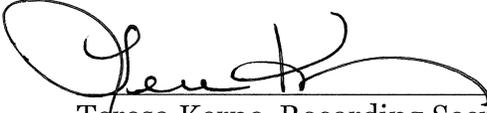
VIII. DISCUSSION

ReShawn Howard asked how many years the T.I.F been active. Diamond Village Attorney John Gallo stated approval was completed in July 2012. Mayor Teresa Kernc stated there is currently 1 building in the T.I.F. District. Kernc stated she is hopeful with the road improvements on IL Route 113, it will bring in additional businesses.

IX. ADJOURNMENT

MOTION was made Mark Adair, **SECOND** by Ellen Wandless to adjourn the meeting at 9: 08 a.m. **All Ayes; Motion Carried.**

Respectfully submitted,



Teresa Kernc, Recording Secretary