

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING – 2015
DIAMOND VILLAGE HALL BOARD ROOM
November 4, 2015

I. CALL TO ORDER:

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:01 a.m. on Tuesday, November 4, 2015 in the Diamond Village Hall Board Room, 1750 East Division Street, Diamond, Illinois 60416.

II. ROLL CALL:

Present: Teresa Kernc - Mayor of the Village of Diamond
Sherrill Knorr - Reed Township
Michael Dillon – Trustee of the Braidwood Fire Protection District
Tim Zlomie - Chief of the Wilmington Fire Protection District
Joe Cosgrove-Braidwood Park District and the Reed Township
Mosquito Abatement District
Kent Bugg-Superintendent-Coal City School District 1U
Jay Plese-Superintendent Wilmington School District 209U

Also Present: Village Clerk, Lori Holmes - Village of Diamond
Village Attorney, John S. Gallo - Tracy, Johnson & Wilson Arrived
@ 9:03 a.m.

III. PURPOSE OF JOINT REVIEW BOARD MEETING:

Mayor Kernc explained that this meeting is informational and is in pursuant to the requirements of the TIF Act. She stated this is a yearly meeting of the TIF Review Board.

IV. ELECTION OF PUBLIC MEMBER:

Michael Dillon motioned to re-elected Mark Adair as the Public Member. Tim Zlomie seconded the motion. All Ayes, Motion Carried.

V. ELECTION OF CHAIRPERSON:

Mayor Kernc stated she has held the position and would like to continue as Chairperson if members would allow. Tim Zlomie motioned to re-elect Mayor Kernc as the Chairperson. Superintendent Plese seconded the motion. All Ayes, Motion Carried.

VI. APPROVAL OF MINUTES:

Mayor Kernc presented the 2013 minutes from the October 23, 2014 Diamond I-55 Corridor TIF District meeting. Fire Chief Tim Zlomie motioned to approve the minutes. Supervisor Sherrill Knorr seconded the motion. All Ayes. Motion Carried.

Mayor Kernc presented the 2014 minutes from the October 23, 2014 Diamond I-55 Corridor TIF District Meeting. Supervisor Sherrill Knorr motion to approve the minutes. Trustee Michael Dillon seconded the motion. All Ayes. Motion Carried.

VII. REVIEW OF 2014 ANNUAL TIF REPORT:

Mayor Kernc reviewed the information in the TIF Annual Report.

VIII. DISCUSSION:

There was a brief discussion regarding of the non-spending in the TIF account as well as the future allocation of funds and infrastructure in the region.

IX. ADJOURNMENT:

Director Joe Cosgrove motioned to adjourn the meeting. Supervisor Knorr seconded the motion. All Ayes, Motion Carried. Meeting adjourned at 9:26 a.m.

Respectfully Submitted,



Teresa Kernc, Recording Secretary