

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING – 2013
DIAMOND VILLAGE HALL BOARD ROOM
OCTOBER 23, 2014

I. CALL TO ORDER:

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:00 a.m. on Thursday, October 23, 2014 in the Diamond Village Hall Board Room, 1750 East Division Street, Diamond, Illinois 60416.

II. ROLL CALL:

Present: Teresa Kernce - Mayor of the Village of Diamond
Sherrill Knorr - Reed Township
Michael Dillon – Trustee of the Braidwood Fire Protection District
Mark Mitchell-Superintendent of the Reed-Custer School District 255
Tim Zlomie - Chief of the Wilmington Fire Protection District
Mark Adair - Public Member

Also Present: Village Clerk, Dana Grunwald - Village of Diamond
Village Attorney, John S. Gallo - Tracy, Johnson & Wilson

III. PURPOSE OF JOINT REVIEW BOARD MEETING:

Mayor Kernc explained that this meeting is informational and is in pursuant to the requirements of the TIF Act. She stated the Village is required every year within 180 days after completion of their fiscal year, or audit, to prepare a TIF annual report which covers the 12 month fiscal year. She noted that the Village is required to submit it to the State of Illinois Controllers Office, which has been completed. She added that the Village must also call the Joint Review Board meeting to order and send copies of the report to JRB members and all taxing bodies on record.

IV. ELECTION OF PUBLIC MEMBER:

Trustee Dillon motioned to re-elected Mark Adair as the Public Member. Superintendent Mitchell seconded the motion. All ayes, motion carried.

V. ELECTION OF CHAIRPERSON:

Superintendent Mitchell motioned to re-elect Mayor Kernc as the Chairperson. Trustee Dillon seconded the motion. All ayes, motion carried.

VI. APPROVAL OF MINUTES:

The minutes from the May 11, 2012 Diamond I-55 Corridor TIF Joint Review Board Meeting were reviewed. Chief Zlomie motioned to approve the minutes. Trustee Dillon seconded the motion. All ayes, motion carried.

VII. REVIEW OF 2013 ANNUAL TIF REPORT:

Mayor Kernc went through the information in the TIF Annual Report.

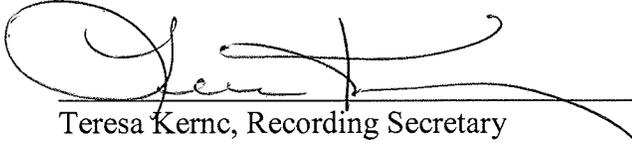
VIII. DISCUSSION:

There was a short discussion regarding the 23 year duration of the TIF, as well as the assessed value having gone up slightly.

IX. ADJOURNMENT:

Trustee Dillon motioned to adjourn the meeting. Superintendent Mitchell seconded the motion. All ayes, motion carried. Meeting adjourned at 9:10 a.m.

Respectfully Submitted,



Teresa Kernc, Recording Secretary